

This month's drawing winners!

The 50/50 winner in October - no drawing

Blue ticket winners were - no drawing

Every month we have two drawings. A 50/50 drawing for all attendees and a Blue ticket drawing for members only. 50% of the proceeds from the 50/50 goes to the club.

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AMARILLO PROSPECTORS & TREASURE HUNTERS ASSOCIATION

President: Mark Davey

First VP: Toby Shedd, in charge of arranging for programs

Second VP: Jim Nichols, events coordinator

Sec/Treasurer: Skip Kendrick

Board Members: Keith Ferguson, Bud Elliott, Rodney Laubhan, Mike Darnell

Newsletter Editors: Larry Lawrence

Club News

Welcome to the October 2010 edition of the Prospectors & Treasure Hunters Newsletter

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Our October meeting was held at Austin Park. The Club had a cookout and a Club Hunt.

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No Find of the Month for October

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Our club website is on line. The address is:

www.amarillotreasure.com

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There will be no Program for November, just a Business meeting.

Business meeting will cover the following it is very important for all decisions to be made at this meeting.

Officer Elections;

- 2 Open Board slots
o Secretary
o Treasurer (Skip K acting)
Any slots some one wishes to nominate someone else for existing officers that have 1 year remaining (president, 1st VP, 2nd VP)
Eating place for party
Treasure Hunter of the Year

Board of directors had their meeting at 5:00 P M, Tuesday, November 2nd @ Gander Mountain.



**STOUT GOLD AND SILVER**

**TOM STOUT**  
Manager

806/374-8698  
2300 West 7th  
Amarillo, Texas 79106

**This is your club and we want to hear your opinions.**

**All club members have the right to be heard. If you want to discuss an item during the open meeting, just raise your hand and you will be recognized.**

**To be added to the meeting agenda, please call or email me and your topic will be put in the news letter.**

**Your opinions are important to the health of the club.**

**Use your voice!**

## **Board Meeting notes from 11/2/10**

No Board meeting notes from this month Board meeting. Mark will cover Board meeting at member meeting Tuesday 11/09/2010.

## ***Minutes from October Meeting***

Our October meeting got under way and was called to order by President Mark Davey.

Rodney was next to talk about the pill drawing.

How the drawing will be conducted with 10 numbered pills numbered 0-9. Each time a number is drawn it will be placed back into the pill box to be drawn for the next number. Each members number(s) then will have the same 1 in 10 chances of being drawn each time. Each members number(s) will consist of three numbers, ie., 129 or 457, etc.

Second we will vote on the number of prizes to be given away at the drawing.

Third we will vote on the kinds of prizes to be given away, ie., all cash, all coins, or a combination of cash,coins,and bullion.

Voting will be done by those members present at the November meeting

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### **Club Meeting & Cookout and Hunt**

What a perfect day! Mother Nature was on our side; we enjoyed great friends, good food and had some 100 year old coins to find! The meeting cookout was a success because of all the help and the pitching in we got. John brought his nice 3 burner camp stove. Mark fetched the grub and then John, Skip and Mark cooked up some great brats and burgers. A special thanks to the Dan & Rhonda Ferguson for the emergency resupply insuring we had plenty of everything.

I hid some 34 coins in the park. The highlights were 2 standing Liberty Quarters, 2 Mercury's , 10 clad Kennedy halves and 20 Indian Head pennies. Most of the coins were found except for a few Indians still hiding at the printing of this newsletter.

I don't have a detailed accounting for the coins as far as who found what but 20 intrepid hunters found some plants and all found coins though not the planted type. Many members came back the next day to finally harvest the last silver and pickup some of the other coins. In addition to the hands full of clad and the planted coins at least one nice silver ring was recovered.

Some remembered highlights; 3 of the four silvers were found that night, member Brent Gutierrez found 5 of the planted coins that night & Jim R found the 2<sup>nd</sup> SLQ the next day. 3 of the halves were found on Wednesday as well.

I think everyone enjoyed themselves, I know I did, so we will do this again. Thanks to all that helped make it a success!

The meeting adjourned at 9:30 PM

# Pictures of our October meeting



## AP&THA Monthly Articles

### Greenspan's Warning on Gold

Alan Greenspan spoke at the Council on Foreign Relations earlier today, and what was his advice? That central bankers should be doing what these columns, among others, have been rattling on about, namely that they should be paying attention to gold. "Fiat money has no place to go but gold," the former Fed chairman said at the Council, according to economist David Malpass, who quotes Mr. Greenspan in one of Mr. Malpass' emails on the political economy. Mr. Malpass writes that the former chairman of the Federal Reserve's board of governors was responding to a question in respect of why gold was hitting new highs.

Mr. Greenspan replied that he'd thought a lot about gold prices over the years and decided the supply and demand explanations treating gold like other commodities "simply don't pan out," as Mr. Malpass characterized Mr.

Greenspan. "He'd concluded that gold is simply different," Mr. Malpass wrote. At one point Mr. Greenspan spoke of how, during World War II, the Allies going into North Africa found gold was insisted on in the payment of bribes.\* Said the former Fed chairman: "If all currencies are moving up or down together, the question is: relative to what? Gold is the canary in the coal mine. It signals problems with respect to currency markets. Central banks should pay attention to it."

To which, forgive us, one can only say, "Now he tells us." The fact is that if Mr. Greenspan governed the Fed with an eye on gold, it wasn't a particularly steady eye. He might argue that when he left the chairmanship of the Fed, in January 2006, he left a dollar worth a 400th of an ounce of gold, slightly more valuable than the 461st of an ounce of gold that it was worth when he came in nearly 20 years before. But in the first five years of the 21st century, when he was in the last quarter of his years as chairman, the value of the dollar started its long collapse, plunging from the 282nd of an ounce of gold that it was worth on January 4, 2000. In the years since, it has cratered to record lows once imagined only by such sages as Ron Paul.

Mr. Greenspan's remarks at the council were not the first time he gave us a glimpse of his views on gold. He discusses gold on several pages of his memoir, "The Age of Turbulence," reminding that he once told a Congressional committee that "monetary policy should make even a fiat money economy behave 'as though anchored by gold.'" He wrote that he had "always harbored a nostalgia for the gold standard's inherent price stability." But he confesses that he's "long since acquiesced in the fact that the gold standard does not readily accommodate the widely accepted current view of the appropriate functions of government - in particular the need for government to provide a social safety net."

CoinZine

## *Code OF Ethics of Treasure Hunters*

- **I WILL** respect private property and do no treasure hunting without the owner's permission.
- **I WILL fill all excavations.**
- **I WILL** appreciate and protect our heritage of natural resources, wildlife, and private property.
- **I WILL** use thoughtfulness, consideration, and courtesy at all times.
- **I WILL** build fires in designated or safe places only.
- **I WILL** leave gates as found.
- **I WILL** remove and properly dispose of any trash that I find.
- **I WILL NOT** litter.
- **I WILL NOT** destroy property, buildings, or what is left of ghost towns and deserted structures.
- **I WILL NOT** tamper with signs, structural facilities, or equipment.